

COUNTY OF MARQUETTE
INTERNAL SERVICE FUNDS
BUDGET SUMMARY
FOR FISCAL YEAR 2019

	100% TAX PAYMENT <u>FUND</u>	INSURANCE <u>FUND</u>	TECHNOLOGY <u>FUND</u>
OPERATING REVENUES			
Charges for services	\$ -	\$ -	\$ 560,060
Penalties and interest on taxes	680,000	-	-
Interest earned	8,000	600	-
Other Revenues	<u>11,540</u>	<u>-</u>	<u>-</u>
Total Revenues	<u>699,540</u>	<u>600</u>	<u>560,060</u>
OPERATING EXPENSES			
Personnel services	-	-	2,850
Supplies	2,500	-	17,000
Depreciation	-	-	250,000
Other services & charges	1,750	600	318,500
Capital Outlay	<u>-</u>	<u>-</u>	<u>87,000</u>
Total Expenses	<u>4,250</u>	<u>600</u>	<u>675,350</u>
NET INCOME (LOSS) FROM OPERATIONS			
	<u>695,290</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)			
Note Proceeds	-	-	-
Operating transfers in	-	-	-
Operating transfers out	<u>(685,000)</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(685,000)</u>	<u>-</u>	<u>-</u>
NET INCOME (LOSS) & OTHER SOURCES(USES)			
	10,290	-	(115,290)
RETAINED EARNINGS - January 1, 2019(Est)			
	<u>7,800,000</u>	<u>340,000</u>	<u>1,700,000</u>
RETAINED EARNINGS – December 31, 2019(Est)			
	<u>\$ 7,810,290</u>	<u>\$ 340,000</u>	<u>\$ 1,584,710</u>