

**COUNTY OF MARQUETTE, MICHIGAN**  
**ALL INTERNAL SERVICE FUNDS**  
**COMBINING STATEMENT OF NET POSITION**

December 31, 2012

	Negaunee Service Center Fund	Employee Retirement Benefits	Technology Fund	Total
<b>ASSETS</b>				
Cash and equivalents	\$ 115,901	1,187,612	814,865	\$ 2,118,378
Accounts receivable, net	-	-	-	-
Other assets	-	-	-	-
Capital assets being depreciated, net	154,471	-	517,790	672,261
<b>TOTAL ASSETS</b>	<u>270,372</u>	<u>1,187,612</u>	<u>1,332,655</u>	<u>2,790,639</u>
<b>LIABILITIES</b>				
Accounts payable	3,165	-	6,196	9,361
Accrued payroll and related liabilities	1,067	-	-	1,067
Other liabilities	-	-	-	-
Compensated absences	-	-	-	-
Other post-employment benefits payable	-	6,767,581	-	6,767,581
<b>TOTAL LIABILITIES</b>	<u>4,232</u>	<u>6,767,581</u>	<u>6,196</u>	<u>6,778,009</u>
<b>DEFERRED INFLOW OF RESOURCES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL DEFERRED INFLOW OF RESOURCES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET POSITION</b>				
Investment in capital assets	154,471	-	517,790	672,261
Unrestricted	111,669	(5,579,969)	808,669	(4,659,631)
<b>TOTAL NET POSITION</b>	<u>\$ 266,140</u>	<u>\$ (5,579,969)</u>	<u>\$ 1,326,459</u>	<u>\$ (3,987,370)</u>

**COUNTY OF MARQUETTE, MICHIGAN**

ALL INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

For the Year Ended December 31, 2012

	Negaunee Service Center Fund	Employee Retirement Benefits	Technology Fund	Total
<b>OPERATING REVENUES</b>				
Charges for services	\$ 41,368	\$ -	\$ 542,867	\$ 584,235
Other	-	79,500	576	80,076
<b>TOTAL OPERATING REVENUES</b>	<u>41,368</u>	<u>79,500</u>	<u>543,443</u>	<u>664,311</u>
<b>OPERATING EXPENSES</b>				
Operating expenses	124,734	1,308,317	272,906	1,705,957
Depreciation	24,195	-	102,700	126,895
<b>TOTAL OPERATING EXPENSES</b>	<u>148,929</u>	<u>1,308,317</u>	<u>375,606</u>	<u>1,832,852</u>
<b>OPERATING INCOME (LOSS)</b>	(107,561)	(1,228,817)	167,837	(1,168,541)
<b>NON-OPERATING (REVENUES)EXPENSES</b>				
Interest Income	188	1,344	-	1,532
<b>TOTAL NON-OPERATING (REVENUES)EXPENSES</b>	<u>188</u>	<u>1,344</u>	<u>-</u>	<u>1,532</u>
<b>OTHER FINANCING SOURCES(USES)</b>				
Transfers in	-	100,000	-	100,000
Transfers out	-	-	-	-
<b>TOTAL OTHER FINANCING SOURCES(USES)</b>	<u>-</u>	<u>100,000</u>	<u>-</u>	<u>100,000</u>
<b>CHANGE IN NET POSITION</b>	(107,373)	(1,127,473)	167,837	(1,067,009)
Net position, beginning of year	373,513	(4,452,496)	1,158,622	(2,920,361)
<b>NET POSITION, END OF YEAR</b>	<u>\$ 266,140</u>	<u>\$ (5,579,969)</u>	<u>\$ 1,326,459</u>	<u>\$ (3,987,370)</u>

**COUNTY OF MARQUETTE, MICHIGAN**

ALL INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF CASH FLOWS

For the Year Ended December 31, 2012

	Negaunee Service Center Fund	Employee Retirement Benefits	Technology Fund	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash received from State sources	\$ -	\$ -	\$ -	\$ -
Cash received from fees and charges for services	41,368	-	542,867	584,235
Other revenue	-	79,500	576	80,076
Cash paid to employees and suppliers	-	-	(4,899)	(4,899)
Other operating expenses	<u>(126,665)</u>	<u>-</u>	<u>(266,526)</u>	<u>(393,191)</u>
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	<u>(85,297)</u>	<u>79,500</u>	<u>272,018</u>	<u>266,221</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Transfers in (out)	-	100,000	-	100,000
<b>NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES</b>	<u>-</u>	<u>100,000</u>	<u>-</u>	<u>100,000</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Cash payments for capital assets	-	-	(207,661)	(207,661)
<b>NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<u>-</u>	<u>-</u>	<u>(207,661)</u>	<u>(207,661)</u>
<b>CASH FLOWS FROM INVESTMENT ACTIVITIES</b>				
Interest income	188	1,344	-	1,532
<b>NET CASH PROVIDED (USED) BY INVESTMENT ACTIVITIES</b>	<u>188</u>	<u>1,344</u>	<u>-</u>	<u>1,532</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<u>(85,109)</u>	<u>180,844</u>	<u>64,357</u>	<u>160,092</u>
Cash and equivalents, beginning of year	<u>201,010</u>	<u>1,006,768</u>	<u>750,508</u>	<u>1,958,286</u>
<b>CASH AND EQUIVALENTS, END OF YEAR</b>	<u>\$ 115,901</u>	<u>\$ 1,187,612</u>	<u>\$ 814,865</u>	<u>\$ 2,118,378</u>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>				
Operating income (loss)	<u>\$ (107,561)</u>	<u>\$ (1,228,817)</u>	<u>\$ 167,837</u>	<u>\$ (1,168,541)</u>
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	24,195	-	102,700	126,895
Change in assets and liabilities:				
(Increase) decrease in accounts receivable	-	-	-	-
(Increase) decrease in other assets	-	-	9,017	9,017
Increase (decrease) in account payable	(1,931)	-	(7,536)	(9,467)
Increase (decrease) in accrued payroll and related liabilities	-	1,308,317	-	1,308,317
	<u>22,264</u>	<u>1,308,317</u>	<u>104,181</u>	<u>1,434,762</u>
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	<u>\$ (85,297)</u>	<u>\$ 79,500</u>	<u>\$ 272,018</u>	<u>\$ 266,221</u>

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**COUNTY OF MARQUETTE, MICHIGAN**

**INTERNAL SERVICE FUND - SERVICE CENTER**

**STATEMENT OF NET POSITION**

December 31, 2012

**ASSETS**

Cash and equivalents	\$	115,901
Assets receivable, net		-
Other assets		-
Capital assets being depreciated, net		<u>154,471</u>

**TOTAL ASSETS** 270,372

**LIABILITIES**

Accounts payable		3,165
Accrued payroll and related liabilities		1,067
Other liabilities		-
Compensated absences		<u>-</u>

**TOTAL LIABILITIES** 4,232

**DEFERRED INFLOW OF RESOURCES** -

**TOTAL DEFERRED INFLOW OF RESOURCES** -

**NET POSITION**

Net investment in capital assets		154,471
Unrestricted		<u>111,669</u>

**TOTAL NET POSITION** \$ 266,140

**COUNTY OF MARQUETTE, MICHIGAN**

INTERNAL SERVICE FUND - SERVICE CENTER

STATEMENT OF REVENUES, EXPENSES, AND CHANGES  
IN NET POSITION - BUDGET AND ACTUAL

YEAR ENDED DECEMBER 31, 2012

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>OPERATING REVENUES</b>			
Charges for services	\$ 41,338	\$ 41,368	\$ 30
<b>TOTAL OPERATING REVENUES</b>	<u>41,338</u>	<u>41,368</u>	<u>30</u>
<b>OPERATING EXPENSES</b>			
Personnel	73,840	73,741	99
Supplies	4,925	4,896	29
Other services and charges	47,068	46,097	971
Depreciation	25,000	24,195	805
Capital Outlay	-	-	-
<b>TOTAL OPERATING EXPENSES</b>	<u>150,833</u>	<u>148,929</u>	<u>1,904</u>
<b>OPERATING INCOME(LOSS)</b>	<u>(109,495)</u>	<u>(107,561)</u>	<u>1,934</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Interest Income	-	188	188
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<u>-</u>	<u>188</u>	<u>188</u>
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	<u>(109,495)</u>	<u>(107,373)</u>	<u>2,122</u>
<b>OTHER FINANCING SOURCES(USES)</b>			
Transfers in	-	-	-
Transfers out	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>CHANGE IN NET POSITION</b>	<u>(109,495)</u>	<u>(107,373)</u>	<u>2,122</u>
Net position, beginning of year	<u>373,513</u>	<u>373,513</u>	<u>-</u>
<b>NET POSITION, END OF YEAR</b>	<u>\$ 264,018</u>	<u>\$ 266,140</u>	<u>\$ 2,122</u>

**COUNTY OF MARQUETTE, MICHIGAN**

**INTERNAL SERVICE FUND - EMPLOYEE RETIREMENT BENEFITS**

**STATEMENT OF NET POSITION**

December 31, 2012

**ASSETS**

Cash and equivalents	\$ 1,187,612
Assets receivable, net	-
Other assets	-
Capital assets being depreciated, net	-

**TOTAL ASSETS** 1,187,612

**LIABILITIES**

Accounts payable	-
Accrued payroll and related liabilities	-
Other liabilities	-
Compensated absences	-
Other post-employment benefits payable	6,767,581

**TOTAL LIABILITIES** 6,767,581

**DEFERRED INFLOW OF RESOURCES** -

**TOTAL DEFERRED INFLOW OF RESOURCES** -

**NET POSITION**

Unrestricted (5,579,969)

**TOTAL NET POSITION** \$ (5,579,969)

**COUNTY OF MARQUETTE, MICHIGAN**

INTERNAL SERVICE FUND - EMPLOYEE RETIREMENT BENEFITS

STATEMENT OF REVENUES, EXPENSES, AND CHANGES  
IN NET POSITION - BUDGET AND ACTUAL

YEAR ENDED DECEMBER 31, 2012

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>OPERATING REVENUES</b>			
Other revenue	\$ -	\$ 79,500	\$ 79,500
<b>TOTAL OPERATING REVENUES</b>	<u>-</u>	<u>79,500</u>	<u>79,500</u>
<b>OPERATING EXPENSES</b>			
Personnel	<u>-</u>	<u>1,308,317</u>	<u>(1,308,317)</u>
<b>TOTAL OPERATING EXPENSES</b>	<u>-</u>	<u>1,308,317</u>	<u>(1,308,317)</u>
<b>OPERATING INCOME(LOSS)</b>	<u>-</u>	<u>(1,228,817)</u>	<u>(1,228,817)</u>
<b>NON-OPERATING (REVENUES)EXPENSES</b>			
Interest income	<u>-</u>	<u>1,344</u>	<u>1,344</u>
<b>TOTAL NON-OPERATING (REVENUES)EXPENSES</b>	<u>-</u>	<u>1,344</u>	<u>1,344</u>
<b>OTHER FINANCING SOURCES(USES)</b>			
Transfers in	100,000	100,000	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>100,000</u>	<u>100,000</u>	<u>-</u>
<b>CHANGE IN NET POSITION</b>	<u>100,000</u>	<u>(1,127,473)</u>	<u>(1,227,473)</u>
Net position, beginning of year	<u>(4,452,496)</u>	<u>(4,452,496)</u>	<u>-</u>
<b>NET POSITION, END OF YEAR</b>	<u><u>\$(4,352,496)</u></u>	<u><u>\$(5,579,969)</u></u>	<u><u>\$(1,227,473)</u></u>



**COUNTY OF MARQUETTE, MICHIGAN**  
**INTERNAL SERVICE FUND - TECHNOLOGY**  
**STATEMENT OF NET POSITION**

December 31, 2012

**ASSETS**

Cash and equivalents	\$	814,865
Assets receivable, net		-
Other assets		-
Capital assets being depreciated, net		517,790

<b>TOTAL ASSETS</b>		<u>1,332,655</u>
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**LIABILITIES**

Accounts payable		6,196
Accrued payroll and related liabilities		-
Other liabilities		-
Compensated absences		-

<b>TOTAL LIABILITIES</b>		<u>6,196</u>
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<b>DEFERRED INFLOW OF RESOURCES</b>		<u>-</u>
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<b>TOTAL DEFERRED INFLOW OF RESOURCES</b>		<u>-</u>
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**NET POSITION**

Net investment in capital assets		517,790
Unrestricted		808,669

<b>TOTAL NET POSITION</b>		<u>\$ 1,326,459</u>
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**COUNTY OF MARQUETTE, MICHIGAN**

INTERNAL SERVICE FUND - TECHNOLOGY

STATEMENT OF REVENUES, EXPENSES, AND CHANGES  
IN NET POSITION - BUDGET AND ACTUAL

YEAR ENDED DECEMBER 31, 2012

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>OPERATING REVENUES</b>			
Charges for services	\$ 591,696	\$ 542,867	\$ (48,829)
Other Revenue	-	576	576
	<u>591,696</u>	<u>543,443</u>	<u>(48,253)</u>
<b>TOTAL OPERATING REVENUES</b>			
<b>OPERATING EXPENSES</b>			
Personnel	9,206	4,899	4,307
Supplies	16,700	14,952	1,748
Other services and charges	279,694	248,997	30,697
Depreciation	131,306	102,700	28,606
Capital outlay	325,100	4,058	321,042
	<u>762,006</u>	<u>375,606</u>	<u>386,400</u>
<b>TOTAL OPERATING EXPENSES</b>			
<b>OPERATING INCOME(LOSS) BEFORE TRANSFERS</b>	<u>(170,310)</u>	<u>167,837</u>	<u>338,147</u>
<b>OTHER FINANCING SOURCES(USES)</b>			
Transfers in	-	-	-
Transfers out	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>			
<b>CHANGE IN NET POSITION</b>	<u>(170,310)</u>	<u>167,837</u>	<u>338,147</u>
Net position, beginning of year	<u>1,158,622</u>	<u>1,158,622</u>	<u>-</u>
<b>NET POSITION, END OF YEAR</b>	<u><u>\$ 988,312</u></u>	<u><u>\$ 1,326,459</u></u>	<u><u>\$ 338,147</u></u>