

COUNTY OF MARQUETTE, MICHIGAN

NON-MAJOR CAPITAL PROJECT FUNDS

COMBINING BALANCE SHEET

December 31, 2012

	Airport Stabilization Fund	Public Improvement Fund	Total
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
Cash and equivalents	\$ 1,145,856	\$ 402,343	\$ 1,548,199
Receivables	-	-	-
Due to State	-	-	-
Due from other funds	-	-	-
Loans Receivable	-	-	-
Other Assets	-	1,701	1,701
	<u> </u>	<u> </u>	<u> </u>
TOTAL ASSETS	<u>\$ 1,145,856</u>	<u>\$ 404,044</u>	<u>\$ 1,549,900</u>
LIABILITIES			
Cash overdraft	\$ -	\$ -	\$ -
Accounts payable	-	-	-
Due to State	-	-	-
Due to others	-	-	-
Accrued payroll and related liabilities	-	-	-
Accrued sick and vacation	-	-	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL LIABILITIES	<u>-</u>	<u>-</u>	<u>-</u>
DEFERRED INFLOW OF RESOURCES	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL DEFERRED INFLOW OF RESOURCES	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE			
Non-spendable	-	1,701	1,701
Restricted	-	-	-
Committed	-	-	-
Assigned	1,145,856	402,343	1,548,199
Unassigned	-	-	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUND BALANCE	<u>1,145,856</u>	<u>404,044</u>	<u>1,549,900</u>
TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCE	<u>\$ 1,145,856</u>	<u>\$ 404,044</u>	<u>\$ 1,549,900</u>

COUNTY OF MARQUETTE, MICHIGAN

NON-MAJOR CAPITAL PROJECT FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

For the Year Ended December 31, 2012

	Airport Stabilization Fund	Public Improvement Fund	Total
REVENUES			
Taxes and penalties	\$ -	\$ -	\$ -
Federal sources	-	6,000	6,000
State sources	-	-	-
Charges for services	-	-	-
Interest	1,289	516	1,805
Other	105,571	-	105,571
	<hr/>	<hr/>	<hr/>
TOTAL REVENUES	106,860	6,516	113,376
EXPENDITURES			
Legislative	-	-	-
Judicial	-	-	-
Management	-	-	-
Public records	-	-	-
Public safety	-	83,761	83,761
Human Services	-	-	-
Resource Management and Development	-	83,275	83,275
Other	-	2,989	2,989
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	-	170,025	170,025
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<hr/>	<hr/>	<hr/>
	106,860	(163,509)	(56,649)
OTHER FINANCING SOURCES (USES)			
Transfers in	200,000	62,708	262,708
Transfers out	(300,000)	-	(300,000)
	<hr/>	<hr/>	<hr/>
TOTAL OTHER FINANCING SOURCES (USES)	(100,000)	62,708	(37,292)
CHANGE IN FUND BALANCE	6,860	(100,801)	(93,941)
Fund balance, beginning of year	1,138,996	504,845	1,643,841
	<hr/>	<hr/>	<hr/>
FUND BALANCE, END OF YEAR	\$ 1,145,856	\$ 404,044	\$ 1,549,900
	<hr/>	<hr/>	<hr/>

COUNTY OF MARQUETTE, MICHIGAN

AIRPORT STABILIZATION FUND

BALANCE SHEET

December 31, 2012

ASSETS

Cash and equivalents	\$ 1,145,856
Receivables	-
Due from State	-
Due from other funds	-
Other assets	-

TOTAL ASSETS \$ 1,145,856

LIABILITIES

Cash Overdraft	\$ -
Accounts payable	-
Accrued payroll and related liabilities	-
Accrued sick & vacation leave	-

TOTAL LIABILITIES -

DEFERRED INFLOW OF RESOURCES -

TOTAL DEFERRED INFLOW OF RESOURCES -

FUND BALANCE

Non-spendable	-
Restricted	-
Committed	-
Assigned	1,145,856
Unassigned	-

TOTAL FUND BALANCE 1,145,856

**TOTAL LIABILITIES, DEFERRED INFLOW
OF RESOURCES AND FUND BALANCE** \$ 1,145,856

COUNTY OF MARQUETTE, MICHIGAN

AIRPORT STABILIZATION FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2012

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES			
Interest Earned	\$ 3,000	\$ 1,289	\$ (1,711)
Other	-	105,571	105,571
	<u>3,000</u>	<u>106,860</u>	<u>103,860</u>
TOTAL REVENUES			
	<u>3,000</u>	<u>106,860</u>	<u>103,860</u>
EXPENDITURES			
Management			
Other services and charges	5,000	-	5,000
Capital Outlay	-	-	-
	<u>5,000</u>	<u>-</u>	<u>5,000</u>
TOTAL EXPENDITURES			
	<u>5,000</u>	<u>-</u>	<u>5,000</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(2,000)</u>	<u>106,860</u>	<u>108,860</u>
OTHER FINANCING SOURCES(USES)			
Transfers in	200,000	200,000	-
Transfers out	<u>(540,000)</u>	<u>(300,000)</u>	<u>240,000</u>
	<u>(340,000)</u>	<u>(100,000)</u>	<u>240,000</u>
TOTAL OTHER FINANCING SOURCES(USES)			
	<u>(340,000)</u>	<u>(100,000)</u>	<u>240,000</u>
CHANGE IN FUND BALANCE	<u>(342,000)</u>	<u>6,860</u>	<u>348,860</u>
Fund balance, beginning of year	<u>1,138,996</u>	<u>1,138,996</u>	<u>-</u>
FUND BALANCE, END OF YEAR	<u><u>\$ 796,996</u></u>	<u><u>\$ 1,145,856</u></u>	<u><u>\$ 348,860</u></u>

COUNTY OF MARQUETTE, MICHIGAN

PUBLIC IMPROVEMENT FUND

BALANCE SHEET

December 31, 2012

ASSETS

Cash and equivalents	\$ 402,343
Receivables	-
Due from State	-
Due from other funds	-
Other assets	<u>1,701</u>

TOTAL ASSETS \$ 404,044

LIABILITIES

Cash Overdraft	\$ -
Accounts payable	-
Accrued payroll and related liabilities	-
Accrued sick & vacation leave	<u>-</u>

TOTAL LIABILITIES -

DEFERRED INFLOW OF RESOURCES -

TOTAL DEFERRED INFLOW OF RESOURCES -

FUND BALANCE

Non-spendable	1,701
Restricted	-
Committed	-
Assigned	402,343
Unassigned	<u>-</u>

TOTAL FUND BALANCE 404,044

TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES AND FUND BALANCE \$ 404,044

COUNTY OF MARQUETTE, MICHIGAN

PUBLIC IMPROVEMENT FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2012

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES			
Federal Sources	\$ -	\$ 6,000	\$ 6,000
Interest Earned	1,000	516	(484)
Other	-	-	-
	<hr/>	<hr/>	<hr/>
TOTAL REVENUES	1,000	6,516	5,516
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Public Records - Capital Outlay	-	-	-
Human Services - Capital Outlay	-	-	-
Public Safety - Capital Outlay	207,000	83,761	123,239
Resource Mgmt/Development - Capital Outlay	360,609	83,275	277,334
Other - Capital Outlay	12,483	2,989	9,494
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	580,092	170,025	410,067
	<hr/>	<hr/>	<hr/>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(579,092)	(163,509)	415,583
	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES(USES)			
Transfers in	62,708	62,708	-
Transfers out	-	-	-
	<hr/>	<hr/>	<hr/>
TOTAL OTHER FINANCING SOURCES(USES)	62,708	62,708	-
	<hr/>	<hr/>	<hr/>
CHANGE IN FUND BALANCE	(516,384)	(100,801)	415,583
	<hr/>	<hr/>	<hr/>
Fund balance, beginning of year	504,845	504,845	-
	<hr/>	<hr/>	<hr/>
FUND BALANCE, END OF YEAR	<u>\$ (11,539)</u>	<u>\$ 404,044</u>	<u>\$ 415,583</u>