

**COUNTY OF MARQUETTE, MICHIGAN**  
**MEDICAL CARE FACILITY OPERATING FUND**  
**STATEMENT OF NET POSITION**

December 31, 2012

**ASSETS**

Cash and equivalents	\$	3,986,561
Cash and equivalents - restricted		3,624,157
Assets receivable, net		1,968,527
Other assets		336,965
Capital assets being depreciated, net		<u>4,916,105</u>

<b>TOTAL ASSETS</b>		<b><u><u>14,832,315</u></u></b>
---------------------	--	---------------------------------

**LIABILITIES**

Accounts Payable		350,241
Accrued payroll and related liabilities		383,706
Other liabilities		9,515
Compensated absences		<u>667,013</u>

<b>TOTAL LIABILITIES</b>		<b><u>1,410,475</u></b>
--------------------------	--	-------------------------

**DEFERRED INFLOW OF RESOURCES**

		<u>-</u>
--	--	----------

**TOTAL DEFERRED INFLOW OF RESOURCES**

		<u>-</u>
--	--	----------

**NET POSITION**

Investment in capital assets		4,916,105
Designated		-
Unrestricted		<u>8,505,735</u>

<b>TOTAL NET POSITION</b>	<b>\$</b>	<b><u><u>13,421,840</u></u></b>
---------------------------	-----------	---------------------------------

**COUNTY OF MARQUETTE**

MEDICAL CARE FACILITY OPERATING FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
NET POSITION - BUDGET AND ACTUAL

For the Year Ended December 31, 2012

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
<b>OPERATING REVENUES</b>			
Federal Sources	\$ -	\$ -	\$ -
State Sources	-	-	-
Charges for services	10,916,540	11,262,923	346,383
Other	<u>1,744,885</u>	<u>1,774,455</u>	<u>29,570</u>
<b>TOTAL OPERATING REVENUES</b>	<u>12,661,425</u>	<u>13,037,378</u>	<u>375,953</u>
<b>OPERATING EXPENSES</b>			
Personnel services	8,826,341	9,688,052	(861,711)
Supplies and other services and charges	3,486,002	3,639,787	(153,785)
Depreciation	653,816	486,670	167,146
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OPERATING EXPENSES</b>	<u>12,966,159</u>	<u>13,814,509</u>	<u>(848,350)</u>
<b>OPERATING INCOME (LOSS)</b>	<u>(304,734)</u>	<u>(777,131)</u>	<u>(472,397)</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Interest income	<u>4,734</u>	<u>6,868</u>	<u>2,134</u>
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<u>4,734</u>	<u>6,868</u>	<u>2,134</u>
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	(300,000)	(770,263)	(470,263)
Transfers in	300,000	300,000	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
<b>CHANGE IN NET POSITION</b>	-	(470,263)	(470,263)
Net position, beginning of year	<u>13,892,103</u>	<u>13,892,103</u>	<u>-</u>
<b>NET POSITION, END OF YEAR</b>	<u>\$ 13,892,103</u>	<u>\$ 13,421,840</u>	<u>\$ (470,263)</u>

**COUNTY OF MARQUETTE, MICHIGAN**

**AIRPORT FUND**

**STATEMENT OF NET POSITION**

December 31, 2012

**ASSETS**

Cash and equivalents	\$	1,019,030
Cash and equivalents - restricted		-
Assets receivable, net		99,762
Other assets		13,749
Capital assets being depreciated, net		<u>50,507,158</u>

**TOTAL ASSETS** 51,639,699

**LIABILITIES**

Accounts Payable		47,177
Accrued payroll and related liabilities		33,620
Other liabilities		100,837
Compensated absences		<u>119,672</u>

**TOTAL LIABILITIES** 301,306

**DEFERRED INFLOW OF RESOURCES**

-

**TOTAL DEFERRED INFLOW OF RESOURCES**

-

**NET POSITION**

Investment in capital assets		50,507,158
Designated		570,939
Unrestricted		<u>260,296</u>

**TOTAL NET POSITION** \$ 51,338,393

**COUNTY OF MARQUETTE**

AIRPORT FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
NET POSITION - BUDGET AND ACTUAL

For the Year Ended December 31, 2012

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>OPERATING REVENUES</b>			
Federal Sources	\$ 150,000	\$ 2,349,407	\$ 2,199,407
State Sources	-	75,214	75,214
Charges for services	600,000	519,864	(80,136)
Other	<u>1,187,000</u>	<u>1,114,284</u>	<u>(72,716)</u>
<b>TOTAL OPERATING REVENUES</b>	<u>1,937,000</u>	<u>4,058,769</u>	<u>2,121,769</u>
<b>OPERATING EXPENSES</b>			
Personnel services	1,120,500	1,069,685	50,815
Supplies	364,500	292,431	72,069
Other services and charges	800,000	687,124	112,876
Depreciation	-	1,641,682	(1,641,682)
Capital Outlay	<u>195,000</u>	<u>4,738</u>	<u>190,262</u>
<b>TOTAL OPERATING EXPENSES</b>	<u>2,480,000</u>	<u>3,695,660</u>	<u>(1,215,660)</u>
<b>OPERATING INCOME (LOSS)</b>	<u>(543,000)</u>	<u>363,109</u>	<u>906,109</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Interest income	<u>3,000</u>	<u>984</u>	<u>(2,016)</u>
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<u>3,000</u>	<u>984</u>	<u>(2,016)</u>
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	(540,000)	364,093	904,093
Transfers in	540,000	300,000	(240,000)
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
<b>CHANGE IN NET POSITION</b>	-	664,093	664,093
Net position, beginning of year	<u>50,674,300</u>	<u>50,674,300</u>	<u>-</u>
<b>NET POSITION, END OF YEAR</b>	<u><u>\$ 50,674,300</u></u>	<u><u>\$ 51,338,393</u></u>	<u><u>\$ 664,093</u></u>

COUNTY OF MARQUETTE, MICHIGAN

FORESTRY FUND

STATEMENT OF NET POSITION

December 31, 2012

**ASSETS**

Cash and equivalents	\$	649,218
Cash and equivalents - restricted		-
Assets receivable, net		-
Other assets		-
Capital assets being depreciated, net		<u>10,864,307</u>

**TOTAL ASSETS** 11,513,525

**LIABILITIES**

Accounts Payable		7,116
Accrued payroll and related liabilities		-
Other liabilities		-
Compensated absences		<u>-</u>

**TOTAL LIABILITIES** 7,116

**DEFERRED INFLOW OF RESOURCES** -

**TOTAL DEFERRED INFLOW OF RESOURCES** -

**NET POSITION**

Investment in capital assets		10,864,307
Designated		50,000
Unrestricted		<u>592,102</u>

**TOTAL NET POSITION** \$ 11,506,409

**COUNTY OF MARQUETTE**

FORESTRY FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
NET POSITION - BUDGET AND ACTUAL

For the Year Ended December 31, 2012

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>OPERATING REVENUES</b>			
Federal Sources	\$ -	\$ -	\$ -
State Sources	2,500	25,892	23,392
Charges for services	270,695	286,106	15,411
Other	-	-	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL OPERATING REVENUES</b>	<b>273,195</b>	<b>311,998</b>	<b>38,803</b>
	<hr/>	<hr/>	<hr/>
<b>OPERATING EXPENSES</b>			
Personnel services	125,045	119,844	5,201
Supplies	30,490	25,253	5,237
Other services and charges	66,367	54,439	11,928
Depreciation	-	23,708	(23,708)
Capital Outlay	82,687	4,007	78,680
	<hr/>	<hr/>	<hr/>
<b>TOTAL OPERATING EXPENSES</b>	<b>304,589</b>	<b>227,251</b>	<b>77,338</b>
	<hr/>	<hr/>	<hr/>
<b>OPERATING INCOME (LOSS)</b>	<b>(31,394)</b>	<b>84,747</b>	<b>116,141</b>
	<hr/>	<hr/>	<hr/>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Interest income	-	682	682
	<hr/>	<hr/>	<hr/>
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<b>-</b>	<b>682</b>	<b>682</b>
	<hr/>	<hr/>	<hr/>
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	<b>(31,394)</b>	<b>85,429</b>	<b>116,823</b>
	<hr/>	<hr/>	<hr/>
Transfers in	-	-	-
Transfers out	-	-	-
	<hr/>	<hr/>	<hr/>
<b>CHANGE IN NET POSITION</b>	<b>(31,394)</b>	<b>85,429</b>	<b>116,823</b>
	<hr/>	<hr/>	<hr/>
Net position, beginning of year	11,420,980	11,420,980	-
	<hr/>	<hr/>	<hr/>
<b>NET POSITION, END OF YEAR</b>	<b>\$11,389,586</b>	<b>\$ 11,506,409</b>	<b>\$ 116,823</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

COUNTY OF MARQUETTE, MICHIGAN

FORECLOSURE FUND

STATEMENT OF NET POSITION

December 31, 2012

**ASSETS**

Cash and equivalents	\$	434,912
Cash and equivalents - restricted		-
Assets receivable, net		-
Other assets		-
Capital assets being depreciated, net		-

**TOTAL ASSETS** 434,912

**LIABILITIES**

Accounts Payable		5,699
Accrued payroll and related liabilities		-
Other liabilities		-
Compensated absences		-

**TOTAL LIABILITIES** 5,699

**DEFERRED INFLOW OF RESOURCES**

-

**TOTAL DEFERRED INFLOW OF RESOURCES**

-

**NET POSITION**

Investment in capital assets		-
Designated		-
Unrestricted		429,213

**TOTAL NET POSITION** \$ 429,213

**COUNTY OF MARQUETTE**

FORECLOSURE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
NET POSITION - BUDGET AND ACTUAL

For the Year Ended December 31, 2012

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>OPERATING REVENUES</b>			
Federal Sources	\$ -	\$ -	\$ -
State Sources	-	-	-
Charges for services	194,500	193,712	(788)
Other	<u>25,000</u>	<u>26,599</u>	<u>1,599</u>
<b>TOTAL OPERATING REVENUES</b>	<u>219,500</u>	<u>220,311</u>	<u>811</u>
<b>OPERATING EXPENSES</b>			
Personnel services	500	114	386
Supplies	4,000	3,640	360
Other services and charges	144,750	144,669	81
Depreciation	-	-	-
Capital Outlay	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OPERATING EXPENSES</b>	<u>149,250</u>	<u>148,423</u>	<u>827</u>
<b>OPERATING INCOME (LOSS)</b>	<u>70,250</u>	<u>71,888</u>	<u>1,638</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Interest income	<u>750</u>	<u>526</u>	<u>(224)</u>
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<u>750</u>	<u>526</u>	<u>(224)</u>
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	71,000	72,414	1,414
Transfers in	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
<b>CHANGE IN NET POSITION</b>	71,000	72,414	1,414
Net position, beginning of year	<u>356,799</u>	<u>356,799</u>	<u>-</u>
<b>NET POSITION, END OF YEAR</b>	<u>\$ 427,799</u>	<u>\$ 429,213</u>	<u>\$ 1,414</u>



**COUNTY OF MARQUETTE, MICHIGAN**

100% TAX PAYMENT FUND

STATEMENT OF NET POSITION

December 31, 2012

**ASSETS**

Cash and equivalents	\$ 3,710,169
Cash and equivalents - restricted	-
Assets receivable, net	3,098,931
Other assets	-
Capital assets being depreciated, net	-
	<hr/>
<b>TOTAL ASSETS</b>	<b>6,809,100</b>
	<hr/> <hr/>

**LIABILITIES**

Accounts Payable	4,091
Accrued payroll and related liabilities	-
Other liabilities	-
Compensated absences	-
	<hr/>
<b>TOTAL LIABILITIES</b>	<b>4,091</b>
	<hr/>

**DEFERRED INFLOW OF RESOURCES**

---

-

**TOTAL DEFERRED INFLOW OF RESOURCES**

---

-

**NET POSITION**

Investment in capital assets	-
Designated	-
Unrestricted	6,805,009
	<hr/>
<b>TOTAL NET POSITION</b>	<b>\$ 6,805,009</b>
	<hr/> <hr/>

**COUNTY OF MARQUETTE**

100% TAX PAYMENT FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
NET POSITION - BUDGET AND ACTUAL

For the Year Ended December 31, 2012

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>OPERATING REVENUES</b>			
Federal Sources	\$ -	\$ -	\$ -
State Sources	-	-	-
Charges for services	-	-	-
Penalties and interest on taxes	750,000	693,939	(56,061)
Other	-	-	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL OPERATING REVENUES</b>	<b>750,000</b>	<b>693,939</b>	<b>(56,061)</b>
	<hr/>	<hr/>	<hr/>
<b>OPERATING EXPENSES</b>			
Personnel services	-	-	-
Supplies	2,000	2,279	(279)
Other services and charges	2,000	1,925	75
Depreciation	-	-	-
Capital Outlay	-	-	-
	<hr/>	<hr/>	<hr/>
<b>TOTAL OPERATING EXPENSES</b>	<b>4,000</b>	<b>4,204</b>	<b>(204)</b>
	<hr/>	<hr/>	<hr/>
<b>OPERATING INCOME (LOSS)</b>	<b>746,000</b>	<b>689,735</b>	<b>(56,265)</b>
	<hr/>	<hr/>	<hr/>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Interest income	8,100	3,876	(4,224)
	<hr/>	<hr/>	<hr/>
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<b>8,100</b>	<b>3,876</b>	<b>(4,224)</b>
	<hr/>	<hr/>	<hr/>
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	<b>754,100</b>	<b>693,611</b>	<b>(60,489)</b>
	<hr/>	<hr/>	<hr/>
Transfers in	-	-	-
Transfers out	(585,000)	(285,000)	300,000
	<hr/>	<hr/>	<hr/>
<b>CHANGE IN NET POSITION</b>	<b>169,100</b>	<b>408,611</b>	<b>239,511</b>
	<hr/>	<hr/>	<hr/>
Net position, beginning of year	6,396,398	6,396,398	-
	<hr/>	<hr/>	<hr/>
<b>NET POSITION, END OF YEAR</b>	<b>\$ 6,565,498</b>	<b>\$ 6,805,009</b>	<b>\$ 239,511</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

COUNTY OF MARQUETTE, MICHIGAN

SEWER FUND

STATEMENT OF NET POSITION

December 31, 2012

**ASSETS**

Cash and equivalents	\$	626,244
Cash and equivalents - restricted		-
Assets receivable, net		95,951
Other assets		1,610
Capital assets being depreciated, net		<u>3,171,343</u>

**TOTAL ASSETS** 3,895,148

**LIABILITIES**

Accounts Payable		13,198
Accrued payroll and related liabilities		6,725
Other liabilities		35,763
Compensated absences		<u>36,300</u>

**TOTAL LIABILITIES** 91,986

**DEFERRED INFLOW OF RESOURCES**

-

**TOTAL DEFERRED INFLOW OF RESOURCES**

-

**NET POSITION**

Investment in capital assets		3,171,343
Designated		-
Unrestricted		<u>631,819</u>

**TOTAL NET POSITION** \$ 3,803,162

**COUNTY OF MARQUETTE**

**SEWER FUND**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
NET POSITION - BUDGET AND ACTUAL**

For the Year Ended December 31, 2012

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>OPERATING REVENUES</b>			
Federal Sources	\$ -	\$ -	\$ -
State Sources	-	-	-
Charges for services (net)	705,000	704,270	(730)
Other	<u>93,000</u>	<u>105,736</u>	<u>12,736</u>
<b>TOTAL OPERATING REVENUES</b>	<u>798,000</u>	<u>810,006</u>	<u>12,006</u>
<b>OPERATING EXPENSES</b>			
Personnel services	333,000	304,577	28,423
Supplies	86,600	83,817	2,783
Other services and charges	387,100	310,674	76,426
Depreciation	-	278,186	(278,186)
Capital Outlay	<u>394,000</u>	<u>-</u>	<u>394,000</u>
<b>TOTAL OPERATING EXPENSES</b>	<u>1,200,700</u>	<u>977,254</u>	<u>223,446</u>
<b>OPERATING INCOME (LOSS)</b>	<u>(402,700)</u>	<u>(167,248)</u>	<u>235,452</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Interest income	<u>2,000</u>	<u>655</u>	<u>(1,345)</u>
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<u>2,000</u>	<u>655</u>	<u>(1,345)</u>
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	<u>(400,700)</u>	<u>(166,593)</u>	<u>234,107</u>
Transfers in	-	-	-
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>
<b>CHANGE IN NET POSITION</b>	<u>(400,700)</u>	<u>(166,593)</u>	<u>234,107</u>
Net position, beginning of year	<u>3,969,755</u>	<u>3,969,755</u>	<u>-</u>
<b>NET POSITION, END OF YEAR</b>	<u><u>\$ 3,569,055</u></u>	<u><u>\$ 3,803,162</u></u>	<u><u>\$ 234,107</u></u>

COUNTY OF MARQUETTE, MICHIGAN

WATER FUND

STATEMENT OF NET POSITION

December 31, 2012

**ASSETS**

Cash and equivalents	\$	343,180
Cash and equivalents - restricted		-
Assets receivable, net		45,009
Other assets		758
Capital assets being depreciated, net		<u>3,698,323</u>

**TOTAL ASSETS** 4,087,270

**LIABILITIES**

Accounts Payable		4,194
Accrued payroll and related liabilities		2,421
Other liabilities		35,763
Compensated absences		<u>19,546</u>

**TOTAL LIABILITIES** 61,924

**DEFERRED INFLOW OF RESOURCES**

-

**TOTAL DEFERRED INFLOW OF RESOURCES**

-

**NET POSITION**

Investment in capital assets		3,698,323
Designated		-
Unrestricted		<u>327,023</u>

**TOTAL NET POSITION** \$ 4,025,346

**COUNTY OF MARQUETTE**

WATER FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN  
NET POSITION - BUDGET AND ACTUAL

For the Year Ended December 31, 2012

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>OPERATING REVENUES</b>			
Federal Sources	\$ -	\$ -	\$ -
State Sources	-	-	-
Charges for services (net)	360,000	360,393	393
Other	11,500	11,144	(356)
	<u>371,500</u>	<u>371,537</u>	<u>37</u>
<b>OPERATING EXPENSES</b>			
Personnel services	120,400	105,937	14,463
Supplies	38,000	37,679	321
Other services and charges	102,100	100,732	1,368
Depreciation	-	137,794	(137,794)
Capital Outlay	112,000	-	112,000
	<u>372,500</u>	<u>382,142</u>	<u>(9,642)</u>
<b>OPERATING INCOME (LOSS)</b>	<u>(1,000)</u>	<u>(10,605)</u>	<u>(9,605)</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Interest income	1,000	460	(540)
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<u>1,000</u>	<u>460</u>	<u>(540)</u>
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	-	(10,145)	(10,145)
Transfers in	-	-	-
Transfers out	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>CHANGE IN NET POSITION</b>	-	(10,145)	(10,145)
Net position, beginning of year	4,035,491	4,035,491	-
<b>NET POSITION, END OF YEAR</b>	<u>\$ 4,035,491</u>	<u>\$ 4,025,346</u>	<u>\$ (10,145)</u>