

**COUNTY OF MARQUETTE, MICHIGAN**  
**INTERNAL SERVICE FUNDS**  
**COMBINING STATEMENT OF NET POSITION**

December 31, 2014

	Negaunee Service Center Fund	Other Post Employment Benefits	Technology Fund	Total
<b>ASSETS</b>				
Current Assets:				
Cash and equivalents	\$ -	\$ 2,269,977	\$ 872,309	\$ 3,142,286
Accounts receivable	-	-	-	-
Other assets	-	-	17,856	17,856
<b>TOTAL CURRENT ASSETS</b>	<u>-</u>	<u>2,269,977</u>	<u>890,165</u>	<u>3,160,142</u>
Non-current Assets:				
Capital Assets:				
Land and construction in progress	-	-	-	-
Other capital assets, net of depreciation	-	-	710,991	710,991
<b>TOTAL NON-CURRENT ASSETS</b>	<u>-</u>	<u>-</u>	<u>710,991</u>	<u>710,991</u>
<b>TOTAL ASSETS</b>	<u>-</u>	<u>2,269,977</u>	<u>1,601,156</u>	<u>3,871,133</u>
<b>LIABILITIES</b>				
Current Liabilities:				
Accounts payable	-	-	35,014	35,014
Accrued payroll and related liabilities	-	-	-	-
Other liabilities	-	-	-	-
<b>TOTAL CURRENT LIABILITIES</b>	<u>-</u>	<u>-</u>	<u>35,014</u>	<u>35,014</u>
Non-current Liabilities:				
Compensated absences	-	-	-	-
Other post-employment benefits	-	9,461,075	-	9,461,075
<b>TOTAL NON-CURRENT LIABILITIES</b>	<u>-</u>	<u>9,461,075</u>	<u>-</u>	<u>9,461,075</u>
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>9,461,075</u>	<u>35,014</u>	<u>9,496,089</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET POSITION</b>				
Net Investment in capital assets	-	-	710,991	710,991
Restricted	-	-	17,856	17,856
Unrestricted	-	(7,191,098)	837,295	(6,353,803)
<b>TOTAL NET POSITION</b>	<u>\$ -</u>	<u>\$ (7,191,098)</u>	<u>\$ 1,566,142</u>	<u>\$ (5,624,956)</u>

**COUNTY OF MARQUETTE, MICHIGAN**

INTERNAL SERVICE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

For the Year Ended December 31, 2014

	Negaunee Service Center Fund	Other Post Employment Benefits	Technology Fund	Total
<b>OPERATING REVENUES</b>				
Charges for services	\$ -	\$ -	\$ 475,895	\$ 475,895
Other	-	-	63	63
<b>TOTAL OPERATING REVENUES</b>	<u>-</u>	<u>-</u>	<u>475,958</u>	<u>475,958</u>
<b>OPERATING EXPENSES</b>				
Operating expenses	130,276	1,303,888	277,943	1,712,107
Depreciation	-	-	135,319	135,319
<b>TOTAL OPERATING EXPENSES</b>	<u>130,276</u>	<u>1,303,888</u>	<u>413,262</u>	<u>1,847,426</u>
<b>OPERATING INCOME (LOSS)</b>	(130,276)	(1,303,888)	62,696	(1,371,468)
<b>NON-OPERATING (REVENUES)EXPENSES</b>				
Interest Income	-	1,297	-	1,297
<b>TOTAL NON-OPERATING (REVENUES) EXPENSES</b>	<u>-</u>	<u>1,297</u>	<u>-</u>	<u>1,297</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	-	500,000	-	500,000
Transfers (out)	(5,982)	-	-	(5,982)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(5,982)</u>	<u>500,000</u>	<u>-</u>	<u>494,018</u>
<b>CHANGE IN NET POSITION</b>	(136,258)	(802,591)	62,696	(876,153)
Net position, beginning of year	136,258	(6,388,507)	1,503,446	(4,748,803)
<b>NET POSITION, END OF YEAR</b>	<u>\$ -</u>	<u>\$ (7,191,098)</u>	<u>\$ 1,566,142</u>	<u>\$ (5,624,956)</u>

**COUNTY OF MARQUETTE, MICHIGAN**  
**INTERNAL SERVICE FUNDS**  
**COMBINING STATEMENT OF CASH FLOWS**  
For the Year Ended December 31, 2014

	Negaunee Service Center Fund	Other Post Employment Benefits	Technology Fund	Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Cash received from State sources	\$ -	\$ -	\$ -	\$ -
Cash received from fees and charges for services	-	-	475,895	475,895
Other revenue	-	-	63	63
Cash paid to employees and suppliers	-	-	(21,862)	(21,862)
Other operating expenses	(133,516)	-	(251,568)	(385,084)
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	<u>(133,516)</u>	<u>-</u>	<u>202,528</u>	<u>69,012</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Transfers in (out)	(5,982)	500,000	-	494,018
<b>NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES</b>	<u>(5,982)</u>	<u>500,000</u>	<u>-</u>	<u>494,018</u>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>				
Cash payments of capital assets	-	-	(213,694)	(213,694)
Transfer of capital assets	130,276	-	-	130,276
<b>NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<u>130,276</u>	<u>-</u>	<u>(213,694)</u>	<u>(83,418)</u>
<b>CASH FLOWS FROM INVESTMENT ACTIVITIES</b>				
Interest income	-	1,297	-	1,297
<b>NET CASH PROVIDED (USED) BY INVESTMENT ACTIVITIES</b>	<u>-</u>	<u>1,297</u>	<u>-</u>	<u>1,297</u>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	(9,222)	501,297	(11,166)	480,909
Cash and equivalents, beginning of year	9,222	1,768,680	883,475	2,661,377
<b>CASH AND EQUIVALENTS, END OF YEAR</b>	<u>\$ -</u>	<u>\$ 2,269,977</u>	<u>\$ 872,309</u>	<u>\$ 3,142,286</u>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>				
Operating income (loss)	\$ (130,276)	\$ (1,303,888)	\$ 62,696	\$ (1,371,468)
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation	-	-	135,319	135,319
Change in assets and liabilities:				
(Increase) decrease in accounts receivable	-	-	-	-
(Increase) decrease in other assets	-	-	(17,856)	(17,856)
Increase (decrease) in account payable	(1,914)	-	22,369	20,455
Increase (decrease) in accrued payroll and related liabilities	(1,326)	1,303,888	-	1,302,562
	<u>(3,240)</u>	<u>1,303,888</u>	<u>139,832</u>	<u>1,440,480</u>
<b>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</b>	<u>\$ (133,516)</u>	<u>\$ -</u>	<u>\$ 202,528</u>	<u>\$ 69,012</u>

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**COUNTY OF MARQUETTE, MICHIGAN**

**INTERNAL SERVICE FUND - SERVICE CENTER**

**STATEMENT OF NET POSITION**

December 31, 2014

**ASSETS**

Current Assets:

Cash and equivalents	\$	-
Assets receivable		-
Other assets		-

TOTAL CURRENT ASSETS -

Non-current Assets:

Capital Assets:

Land and construction in progress		-
Other capital assets, net of depreciation		-

TOTAL NON-CURRENT ASSETS -

**TOTAL ASSETS** -

**LIABILITIES**

Current Liabilities:

Accounts Payable		-
Accrued payroll and related liabilities		-
Other liabilities		-

TOTAL CURRENT LIABILITIES -

Non-current Liabilities:

Compensated absences		-
Other post-employment benefits		-

TOTAL NON-CURRENT LIABILITIES -

**TOTAL LIABILITIES** -

**DEFERRED INFLOWS OF RESOURCES** -

**TOTAL DEFERRED INFLOWS OF RESOURCES** -

**NET POSITION**

Net Investment in capital assets		-
Restricted		-
Unrestricted		-

**TOTAL NET POSITION** \$ -

**COUNTY OF MARQUETTE, MICHIGAN**

INTERNAL SERVICE FUND - SERVICE CENTER FUND

STATEMENT OF REVENUES, EXPENSES, AND CHANGES  
IN NET POSITION - BUDGET AND ACTUAL

YEAR ENDED DECEMBER 31, 2014

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>OPERATING REVENUES</b>			
Charges for services	\$ -	\$ -	\$ -
<b>TOTAL OPERATING REVENUES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OPERATING EXPENSES</b>			
Personnel	-	-	-
Supplies	-	-	-
Other services and charges	-	-	-
Depreciation	-	-	-
Capital outlay	-	130,276	(130,276)
<b>TOTAL OPERATING EXPENSES</b>	<u>-</u>	<u>130,276</u>	<u>(130,276)</u>
<b>OPERATING INCOME (LOSS)</b>	<u>-</u>	<u>(130,276)</u>	<u>(130,276)</u>
<b>NON-OPERATING REVENUES (EXPENSES)</b>			
Interest income	-	-	-
<b>TOTAL NON-OPERATING REVENUES (EXPENSES)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>INCOME (LOSS) BEFORE TRANSFERS</b>	<u>-</u>	<u>(130,276)</u>	<u>(130,276)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers (out)	-	(5,982)	(5,982)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>(5,982)</u>	<u>(5,982)</u>
<b>CHANGE IN NET POSITION</b>	<u>-</u>	<u>(136,258)</u>	<u>(136,258)</u>
Net position, beginning of year	<u>136,258</u>	<u>136,258</u>	<u>-</u>
<b>NET POSITION, END OF YEAR</b>	<u><u>\$ 136,258</u></u>	<u><u>\$ -</u></u>	<u><u>\$ (136,258)</u></u>

**COUNTY OF MARQUETTE, MICHIGAN**

**INTERNAL SERVICE FUND - OTHER POST EMPLOYMENT BENEFITS**

**STATEMENT OF NET POSITION**

December 31, 2014

**ASSETS**

Current Assets:

Cash and equivalents	\$	2,269,977
Assets receivable		-
Other assets		-
<b>TOTAL CURRENT ASSETS</b>		<u>2,269,977</u>

Non-current Assets:

Capital Assets:

Land and construction in progress		-
Other capital assets, net of depreciation		-
<b>TOTAL NON-CURRENT ASSETS</b>		<u>-</u>

**TOTAL ASSETS** 2,269,977

**LIABILITIES**

Current Liabilities:

Accounts Payable		-
Accrued payroll and related liabilities		-
Other liabilities		-
<b>TOTAL CURRENT LIABILITIES</b>		<u>-</u>

Non-current Liabilities:

Compensated absences		-
Other post-employment benefits		9,461,075
<b>TOTAL NON-CURRENT LIABILITIES</b>		<u>9,461,075</u>

**TOTAL LIABILITIES** 9,461,075

**DEFERRED INFLOWS OF RESOURCES** -

**TOTAL DEFERRED INFLOWS OF RESOURCES** -

**NET POSITION**

Net Investment in capital assets		-
Restricted		-
Unrestricted		(7,191,098)

**TOTAL NET POSITION** \$ (7,191,098)

**COUNTY OF MARQUETTE, MICHIGAN**

INTERNAL SERVICE FUND - OTHER POST EMPLOYMENT BENEFITS

STATEMENT OF REVENUES, EXPENSES, AND CHANGES  
IN NET POSITION - BUDGET AND ACTUAL

YEAR ENDED DECEMBER 31, 2014

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>OPERATING REVENUES</b>			
Other	\$ -	\$ -	\$ -
<b>TOTAL OPERATING REVENUES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OPERATING EXPENSES</b>			
Personnel	-	1,303,888	(1,303,888)
<b>TOTAL OPERATING EXPENSES</b>	<u>-</u>	<u>1,303,888</u>	<u>(1,303,888)</u>
<b>OPERATING INCOME (LOSS)</b>	<u>-</u>	<u>(1,303,888)</u>	<u>(1,303,888)</u>
<b>NON-OPERATING (REVENUES) EXPENSES</b>			
Interest income	-	1,297	1,297
<b>TOTAL NON-OPERATING (REVENUES) EXPENSES</b>	<u>-</u>	<u>1,297</u>	<u>1,297</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	500,000	500,000	-
Transfers (out)	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>500,000</u>	<u>500,000</u>	<u>-</u>
<b>CHANGE IN NET POSITION</b>	<u>500,000</u>	<u>(802,591)</u>	<u>(1,302,591)</u>
Net position, beginning of year	<u>(6,388,507)</u>	<u>(6,388,507)</u>	<u>-</u>
<b>NET POSITION, END OF YEAR</b>	<u><u>\$ (5,888,507)</u></u>	<u><u>\$ (7,191,098)</u></u>	<u><u>\$ (1,302,591)</u></u>



**COUNTY OF MARQUETTE, MICHIGAN**

**INTERNAL SERVICE FUND - TECHNOLOGY FUND**

**STATEMENT OF NET POSITION**

December 31, 2014

**ASSETS**

Current Assets:

Cash and equivalents	\$	872,309
Assets receivable		-
Other assets		17,856
<b>TOTAL CURRENT ASSETS</b>		<u>890,165</u>

Non-current Assets:

Capital Assets:

Land and construction in progress		-
Other capital assets, net of depreciation		710,991
<b>TOTAL NON-CURRENT ASSETS</b>		<u>710,991</u>

**TOTAL ASSETS**

1,601,156

**LIABILITIES**

Current Liabilities:

Accounts payable		35,014
Accrued payroll and related liabilities		-
Other liabilities		-
<b>TOTAL CURRENT LIABILITIES</b>		<u>35,014</u>

Non-current Liabilities:

Compensated absences		-
<b>TOTAL NON-CURRENT LIABILITIES</b>		<u>-</u>

**TOTAL LIABILITIES**

35,014

**DEFERRED INFLOWS OF RESOURCES**

-

**TOTAL DEFERRED INFLOWS OF RESOURCES**

-

**NET POSITION**

Net Investment in capital assets		710,991
Restricted		17,856
Unrestricted		837,295
		<u>837,295</u>

**TOTAL NET POSITION**

\$ 1,566,142

**COUNTY OF MARQUETTE, MICHIGAN**

INTERNAL SERVICE FUND - TECHNOLOGY FUND

STATEMENT OF REVENUES, EXPENSES, AND CHANGES  
IN NET POSITION - BUDGET AND ACTUAL

YEAR ENDED DECEMBER 31, 2014

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>OPERATING REVENUES</b>			
Charges for services	\$ 482,045	\$ 475,895	\$ (6,150)
Other	-	63	63
	<u>482,045</u>	<u>475,958</u>	<u>(6,087)</u>
<b>TOTAL OPERATING REVENUES</b>	<u>482,045</u>	<u>475,958</u>	<u>(6,087)</u>
<b>OPERATING EXPENSES</b>			
Personnel	9,785	6,779	3,006
Supplies	17,000	15,083	1,917
Other services and charges	284,850	227,174	57,676
Depreciation	116,305	135,319	(19,014)
Capital outlay	562,000	28,907	533,093
	<u>989,940</u>	<u>413,262</u>	<u>576,678</u>
<b>TOTAL OPERATING EXPENSES</b>	<u>989,940</u>	<u>413,262</u>	<u>576,678</u>
<b>OPERATING INCOME (LOSS) BEFORE TRANSFERS</b>	<u>(507,895)</u>	<u>62,696</u>	<u>570,591</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	-	-	-
Transfers (out)	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>CHANGE IN NET POSITION</b>	<u>(507,895)</u>	<u>62,696</u>	<u>570,591</u>
Net position, beginning of year	<u>1,503,446</u>	<u>1,503,446</u>	<u>-</u>
<b>NET POSITION, END OF YEAR</b>	<u>\$ 995,551</u>	<u>\$ 1,566,142</u>	<u>\$ 570,591</u>