

COUNTY OF MARQUETTE, MICHIGAN

NON-MAJOR CAPITAL PROJECT FUNDS

COMBINING BALANCE SHEET

December 31, 2014

	Airport Improvement Fund	Public Improvement Fund	Total
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
Cash and equivalents	\$ 606,044	\$ 560,346	\$ 1,166,390
Receivables	-	-	-
Due to State	-	-	-
Due from other funds	-	-	-
Loans receivable	-	-	-
Other assets	-	-	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL ASSETS	<u><u>\$ 606,044</u></u>	<u><u>\$ 560,346</u></u>	<u><u>\$ 1,166,390</u></u>
 LIABILITIES			
Cash overdraft	\$ -	\$ -	\$ -
Accounts payable	23,606	64,806	88,412
Due to State	-	-	-
Due to others	-	-	-
Accrued payroll and related liabilities	-	-	-
Accrued sick and vacation	-	-	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL LIABILITIES	<u>23,606</u>	<u>64,806</u>	<u>88,412</u>
 DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL DEFERRED INFLOWS OF RESOURCES	<u>-</u>	<u>-</u>	<u>-</u>
 FUND BALANCE			
Non-spendable	-	-	-
Restricted	-	-	-
Committed	-	-	-
Assigned	582,438	495,540	1,077,978
Unassigned	-	-	-
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUND BALANCE	<u>582,438</u>	<u>495,540</u>	<u>1,077,978</u>
 TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	<u><u>\$ 606,044</u></u>	<u><u>\$ 560,346</u></u>	<u><u>\$ 1,166,390</u></u>

COUNTY OF MARQUETTE, MICHIGAN

NON-MAJOR CAPITAL PROJECT FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE

For the Year Ended December 31, 2014

	Airport Improvement Fund	Public Improvement Fund	Total
REVENUES			
Taxes and penalties	\$ -	\$ -	\$ -
Federal sources	-	-	-
State sources	-	-	-
Charges for services	-	-	-
Interest earned	609	406	1,015
Other	500	-	500
	<hr/>	<hr/>	<hr/>
TOTAL REVENUES	1,109	406	1,515
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Legislative	-	-	-
Judicial	-	-	-
Management	-	-	-
Public Records	-	-	-
Public Safety	-	137,548	137,548
Human Services	-	-	-
Resource Management and Development	-	163,242	163,242
Other	165,892	-	165,892
	<hr/>	<hr/>	<hr/>
TOTAL EXPENDITURES	165,892	300,790	466,682
	<hr/>	<hr/>	<hr/>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(164,783)	(300,384)	(465,167)
	<hr/>	<hr/>	<hr/>
OTHER FINANCING SOURCES (USES)			
Transfers in	165,000	358,000	523,000
Transfers (out)	(350,000)	-	(350,000)
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TOTAL OTHER FINANCING SOURCES (USES)	(185,000)	358,000	173,000
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CHANGE IN FUND BALANCE	(349,783)	57,616	(292,167)
	<hr/>	<hr/>	<hr/>
Fund balance, beginning of year	932,221	437,924	1,370,145
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FUND BALANCE, END OF YEAR	\$ 582,438	\$ 495,540	\$ 1,077,978
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COUNTY OF MARQUETTE, MICHIGAN

AIRPORT IMPROVEMENT FUND

BALANCE SHEET

December 31, 2014

ASSETS

Cash and equivalents	\$ 606,044
Receivables	-
Due from State	-
Due from other funds	-
Other assets	-

TOTAL ASSETS \$ 606,044

LIABILITIES

Cash overdraft	\$ -
Accounts payable	23,606
Accrued payroll and related liabilities	-
Accrued sick and vacation leave	-

TOTAL LIABILITIES 23,606

DEFERRED INFLOWS OF RESOURCES

-

TOTAL DEFERRED INFLOWS OF RESOURCES

-

FUND BALANCE

Non-spendable	-
Restricted	-
Committed	-
Assigned	582,438
Unassigned	-

TOTAL FUND BALANCE 582,438

**TOTAL LIABILITIES, DEFERRED INFLOWS
OF RESOURCES AND FUND BALANCE** \$ 606,044

COUNTY OF MARQUETTE, MICHIGAN

AIRPORT IMPROVEMENT FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2014

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES			
Interest earned	\$ 1,000	\$ 609	\$ (391)
Other	-	500	500
	<u>1,000</u>	<u>1,109</u>	<u>109</u>
TOTAL REVENUES			
EXPENDITURES			
Other:			
Other services and charges	180,000	165,892	14,108
Capital outlay	-	-	-
	<u>180,000</u>	<u>165,892</u>	<u>14,108</u>
TOTAL EXPENDITURES			
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>(179,000)</u>	<u>(164,783)</u>	<u>14,217</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	165,000	165,000	-
Transfers (out)	<u>(576,059)</u>	<u>(350,000)</u>	<u>226,059</u>
	<u>(411,059)</u>	<u>(185,000)</u>	<u>226,059</u>
TOTAL OTHER FINANCING SOURCES (USES)			
CHANGE IN FUND BALANCE	(590,059)	(349,783)	240,276
Fund balance, beginning of year	<u>932,221</u>	<u>932,221</u>	-
FUND BALANCE, END OF YEAR	<u>\$ 342,162</u>	<u>\$ 582,438</u>	<u>\$ 240,276</u>

COUNTY OF MARQUETTE, MICHIGAN

PUBLIC IMPROVEMENT FUND

BALANCE SHEET

December 31, 2014

ASSETS

Cash and equivalents	\$ 560,346
Receivables	-
Due from State	-
Due from other funds	-
Other assets	-

TOTAL ASSETS \$ 560,346

LIABILITIES

Cash overdraft	\$ -
Accounts payable	64,806
Accrued payroll and related liabilities	-
Accrued sick and vacation leave	-

TOTAL LIABILITIES 64,806

DEFERRED INFLOWS OF RESOURCES -

TOTAL DEFERRED INFLOWS OF RESOURCES -

FUND BALANCE

Non-spendable	-
Restricted	-
Committed	-
Assigned	495,540
Unassigned	-

TOTAL FUND BALANCE 495,540

**TOTAL LIABILITIES, DEFERRED INFLOWS
OF RESOURCES AND FUND BALANCE** \$ 560,346

COUNTY OF MARQUETTE, MICHIGAN

PUBLIC IMPROVEMENT FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL

For the Year Ended December 31, 2014

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES			
Federal sources	\$ -	\$ -	\$ -
Interest earned	-	406	406
Other	-	-	-
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TOTAL REVENUES	-	406	406
	<hr/>	<hr/>	<hr/>
EXPENDITURES			
Public Records - Capital outlay	-	-	-
Human Services - Capital outlay	-	-	-
Public Safety - Capital outlay	239,000	137,548	101,452
Resource Mgmt/Development - Capital outlay	505,403	163,242	342,161
Other - Capital outlay	4,721	-	4,721
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TOTAL EXPENDITURES	749,124	300,790	448,334
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EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(749,124)	(300,384)	448,740
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OTHER FINANCING SOURCES (USES)			
Transfers in	358,000	358,000	-
Transfers (out)	(46,800)	-	46,800
	<hr/>	<hr/>	<hr/>
TOTAL OTHER FINANCING SOURCES (USES)	311,200	358,000	46,800
	<hr/>	<hr/>	<hr/>
CHANGE IN FUND BALANCE	(437,924)	57,616	495,540
	<hr/>	<hr/>	<hr/>
Fund balance, beginning of year	437,924	437,924	-
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FUND BALANCE, END OF YEAR	\$ -	\$ 495,540	\$ 495,540
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