

COUNTY OF MARQUETTE, MICHIGAN
MEDICAL CARE FACILITY OPERATING FUND

STATEMENT OF NET POSITION

December 31, 2014

ASSETS

Current Assets:

Cash and equivalents	\$	5,164,357
Cash and equivalents - restricted		3,660,742
Assets receivable		1,261,971
Other assets		237,199
TOTAL CURRENT ASSETS		<u>10,324,269</u>

Non-current Assets:

Capital Assets:

Land and construction in progress		276,387
Other capital assets, net of depreciation		4,088,861
Net Pension Benefit		497,120
TOTAL NON-CURRENT ASSETS		<u>4,862,368</u>

TOTAL ASSETS 15,186,637

LIABILITIES

Current Liabilities:

Accounts Payable		309,131
Accrued payroll and related liabilities		498,212
Other liabilities		12,167
TOTAL CURRENT LIABILITIES		<u>819,510</u>

Non-current Liabilities:

Compensated absences		712,878
Other post retirement benefits		29,413
TOTAL NON-CURRENT LIABILITIES		<u>742,291</u>

TOTAL LIABILITIES 1,561,801

DEFERRED INFLOWS OF RESOURCES -

TOTAL DEFERRED INFLOWS OF RESOURCES -

NET POSITION

Net Investment in capital assets		4,365,248
Restricted		-
Unrestricted		9,259,588
TOTAL NET POSITION		<u>\$ 13,624,836</u>

COUNTY OF MARQUETTE, MICHIGAN

MEDICAL CARE FACILITY OPERATING FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
NET POSITION - BUDGET AND ACTUAL**

For the Year Ended December 31, 2014

	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
OPERATING REVENUES			
Federal sources	\$ -	\$ -	\$ -
State sources	-	-	-
Charges for services	13,940,754	14,036,621	95,867
Other	<u>31,063</u>	<u>398,137</u>	<u>367,074</u>
TOTAL OPERATING REVENUES	<u>13,971,817</u>	<u>14,434,758</u>	<u>462,941</u>
OPERATING EXPENSES			
Personnel services	9,971,845	10,302,237	(330,392)
Supplies and other services and charges	3,836,838	3,837,248	(410)
Depreciation	480,724	480,724	-
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL OPERATING EXPENSES	<u>14,289,407</u>	<u>14,620,209</u>	<u>(330,802)</u>
OPERATING INCOME (LOSS)	<u>(317,590)</u>	<u>(185,451)</u>	<u>132,139</u>
NON-OPERATING REVENUES (EXPENSES)			
Interest income	<u>17,590</u>	<u>20,312</u>	<u>2,722</u>
TOTAL NON-OPERATING REVENUES (EXPENSES)	<u>17,590</u>	<u>20,312</u>	<u>2,722</u>
INCOME (LOSS) BEFORE TRANSFERS	(300,000)	(165,139)	134,861
Transfers in	300,000	300,000	-
Transfers (out)	<u>-</u>	<u>-</u>	<u>-</u>
CHANGE IN NET POSITION	-	134,861	134,861
Net position, beginning of year	<u>13,489,975</u>	<u>13,489,975</u>	<u>-</u>
NET POSITION, END OF YEAR	<u><u>\$ 13,489,975</u></u>	<u><u>\$ 13,624,836</u></u>	<u><u>\$ 134,861</u></u>

COUNTY OF MARQUETTE, MICHIGAN

AIRPORT FUND

STATEMENT OF NET POSITION

December 31, 2014

ASSETS

Current Assets:

Cash and equivalents	\$	1,361,688
Cash and equivalents - restricted		-
Assets receivable		118,321
Other assets		15,392
TOTAL CURRENT ASSETS		<u>1,495,401</u>

Non-current Assets:

Capital Assets:

Land and construction in progress		3,197,326
Other capital assets, net of depreciation		45,354,656
TOTAL NON-CURRENT ASSETS		<u>48,551,982</u>

TOTAL ASSETS

50,047,383

LIABILITIES

Current Liabilities:

Accounts payable		84,397
Accrued payroll and related liabilities		31,591
Other liabilities		100,708
TOTAL CURRENT LIABILITIES		<u>216,696</u>

Non-current Liabilities:

Compensated absences		105,996
TOTAL NON-CURRENT LIABILITIES		<u>105,996</u>

TOTAL LIABILITIES

322,692

DEFERRED INFLOWS OF RESOURCES

-

TOTAL DEFERRED INFLOWS OF RESOURCES

-

NET POSITION

Net Investment in capital assets		48,551,982
Restricted		891,120
Unrestricted		281,589
TOTAL NET POSITION		<u>49,724,691</u>

TOTAL NET POSITION

\$ 49,724,691

COUNTY OF MARQUETTE, MICHIGAN

AIRPORT FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
NET POSITION - BUDGET AND ACTUAL

For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
OPERATING REVENUES			
Federal sources	\$ 93,600	\$ 46,230	\$ (47,370)
State sources	25,000	20,307	(4,693)
Charges for services	590,000	627,326	37,326
Other	<u>1,134,000</u>	<u>1,231,653</u>	<u>97,653</u>
TOTAL OPERATING REVENUES	<u>1,842,600</u>	<u>1,925,516</u>	<u>82,916</u>
OPERATING EXPENSES			
Personnel services	1,182,250	1,102,909	79,341
Supplies	347,000	306,056	40,944
Other services and charges	740,409	675,196	65,213
Depreciation	-	1,890,215	(1,890,215)
Capital outlay	<u>150,000</u>	<u>21,886</u>	<u>128,114</u>
TOTAL OPERATING EXPENSES	<u>2,419,659</u>	<u>3,996,262</u>	<u>(1,576,603)</u>
OPERATING INCOME (LOSS)	<u>(577,059)</u>	<u>(2,070,746)</u>	<u>(1,493,687)</u>
NON-OPERATING REVENUES (EXPENSES)			
Interest income	<u>1,000</u>	<u>1,083</u>	<u>83</u>
TOTAL NON-OPERATING REVENUES (EXPENSES)	<u>1,000</u>	<u>1,083</u>	<u>83</u>
INCOME (LOSS) BEFORE TRANSFERS	(576,059)	(2,069,663)	(1,493,604)
Transfers in	576,059	350,000	(226,059)
Transfers (out)	<u>-</u>	<u>-</u>	<u>-</u>
CHANGE IN NET POSITION	-	(1,719,663)	(1,719,663)
Net position, beginning of year	<u>51,444,354</u>	<u>51,444,354</u>	<u>-</u>
NET POSITION, END OF YEAR	<u>\$ 51,444,354</u>	<u>\$ 49,724,691</u>	<u>\$(1,719,663)</u>

COUNTY OF MARQUETTE, MICHIGAN

FORESTRY FUND

STATEMENT OF NET POSITION

December 31, 2014

ASSETS

Current Assets:

Cash and equivalents	\$	610,638
Cash and equivalents - restricted		-
Assets receivable		-
Other assets		-
TOTAL CURRENT ASSETS		<u>610,638</u>

Non-current Assets:

Capital Assets:

Land and construction in progress		10,759,408
Other capital assets, net of depreciation		52,995
TOTAL NON-CURRENT ASSETS		<u>10,812,403</u>

TOTAL ASSETS 11,423,041

LIABILITIES

Current Liabilities:

Accounts payable		331
Accrued payroll and related liabilities		-
Other liabilities		-
TOTAL CURRENT LIABILITIES		<u>331</u>

Non-current Liabilities:

Compensated absences		-
TOTAL NON-CURRENT LIABILITIES		<u>-</u>

TOTAL LIABILITIES 331

DEFERRED INFLOWS OF RESOURCES

-

TOTAL DEFERRED INFLOWS OF RESOURCES -

NET POSITION

Net Investment in capital assets		10,812,403
Restricted		45,000
Unrestricted		565,307
TOTAL NET POSITION		<u>11,422,710</u>

TOTAL NET POSITION \$ 11,422,710

COUNTY OF MARQUETTE, MICHIGAN

FORESTRY FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
NET POSITION - BUDGET AND ACTUAL

For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
OPERATING REVENUES			
Federal sources	\$ -	\$ -	\$ -
State sources	-	(2,504)	(2,504)
Charges for services	102,080	99,797	(2,283)
Other	126,500	126,500	-
	<u>228,580</u>	<u>223,793</u>	<u>(4,787)</u>
TOTAL OPERATING REVENUES			
OPERATING EXPENSES			
Personnel services	177,750	175,971	1,779
Supplies	36,838	31,804	5,034
Other services and charges	67,476	66,538	938
Depreciation	-	25,952	(25,952)
Capital outlay	5,700	2,612	3,088
	<u>287,764</u>	<u>302,877</u>	<u>(15,113)</u>
TOTAL OPERATING EXPENSES			
OPERATING INCOME (LOSS)	<u>(59,184)</u>	<u>(79,084)</u>	<u>(19,900)</u>
NON-OPERATING REVENUES (EXPENSES)			
Interest income	700	433	(267)
	<u>700</u>	<u>433</u>	<u>(267)</u>
TOTAL NON-OPERATING REVENUES (EXPENSES)			
INCOME (LOSS) BEFORE TRANSFERS	(58,484)	(78,651)	(20,167)
Transfers in	-	-	-
Transfers (out)	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
CHANGE IN NET POSITION	(58,484)	(78,651)	(20,167)
Net position, beginning of year	11,501,361	11,501,361	-
NET POSITION, END OF YEAR	<u>\$11,442,877</u>	<u>\$ 11,422,710</u>	<u>\$ (20,167)</u>

COUNTY OF MARQUETTE, MICHIGAN

FORECLOSURE FUND

STATEMENT OF NET POSITION

December 31, 2014

ASSETS

Current Assets:

Cash and equivalents	\$	482,973
Cash and equivalents - restricted		-
Assets receivable		-
Other assets		-

TOTAL CURRENT ASSETS 482,973

Non-current Assets:

Capital Assets:

Land and construction in progress		-
Other capital assets, net of depreciation		-

TOTAL NON-CURRENT ASSETS -

TOTAL ASSETS 482,973

LIABILITIES

Current Liabilities:

Accounts payable		1,301
Accrued payroll and related liabilities		-
Other liabilities		-

TOTAL CURRENT LIABILITIES 1,301

Non-current Liabilities:

Compensated absences		-
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TOTAL NON-CURRENT LIABILITIES -

TOTAL LIABILITIES 1,301

DEFERRED INFLOWS OF RESOURCES

-

TOTAL DEFERRED INFLOWS OF RESOURCES

-

NET POSITION

Net Investment in capital assets		-
Restricted		-
Unrestricted		481,672

TOTAL NET POSITION \$ 481,672

COUNTY OF MARQUETTE, MICHIGAN

FORECLOSURE FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
NET POSITION - BUDGET AND ACTUAL

For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
OPERATING REVENUES			
Federal sources	\$ -	\$ -	\$ -
State sources	-	-	-
Charges for services	181,500	186,146	4,646
Other	10,000	(6,276)	(16,276)
	<u>191,500</u>	<u>179,870</u>	<u>(11,630)</u>
TOTAL OPERATING REVENUES			
	191,500	179,870	(11,630)
OPERATING EXPENSES			
Personnel services	3,665	2,077	1,588
Supplies	5,000	3,712	1,288
Other services and charges	103,585	103,566	19
Depreciation	-	-	-
Capital outlay	-	-	-
	<u>112,250</u>	<u>109,355</u>	<u>2,895</u>
TOTAL OPERATING EXPENSES			
	112,250	109,355	2,895
OPERATING INCOME (LOSS)	<u>79,250</u>	<u>70,515</u>	<u>(8,735)</u>
NON-OPERATING REVENUES (EXPENSES)			
Interest income	500	353	(147)
	<u>500</u>	<u>353</u>	<u>(147)</u>
TOTAL NON-OPERATING REVENUES (EXPENSES)			
	500	353	(147)
INCOME (LOSS) BEFORE TRANSFERS	79,750	70,868	(8,882)
Transfers in	-	-	-
Transfers (out)	(11,750)	(11,750)	-
	<u>68,000</u>	<u>59,118</u>	<u>(8,882)</u>
CHANGE IN NET POSITION			
	68,000	59,118	(8,882)
Net position, beginning of year	422,554	422,554	-
	<u>422,554</u>	<u>422,554</u>	<u>-</u>
NET POSITION, END OF YEAR	<u>\$ 490,554</u>	<u>\$ 481,672</u>	<u>\$ (8,882)</u>

COUNTY OF MARQUETTE, MICHIGAN

100% TAX PAYMENT FUND

STATEMENT OF NET POSITION

December 31, 2014

ASSETS

Current Assets:

Cash and equivalents	\$	4,813,537
Cash and equivalents - restricted		-
Assets receivable		2,610,482
Other assets		132
TOTAL CURRENT ASSETS		<u>7,424,151</u>

Non-current Assets:

Capital Assets:

Land and construction in progress		-
Other capital assets, net of depreciation		-
TOTAL NON-CURRENT ASSETS		<u>-</u>

TOTAL ASSETS 7,424,151

LIABILITIES

Current Liabilities:

Accounts payable		-
Accrued payroll and related liabilities		-
Other liabilities		-
TOTAL CURRENT LIABILITIES		<u>-</u>

Non-current Liabilities:

Compensated absences		-
TOTAL NON-CURRENT LIABILITIES		<u>-</u>

TOTAL LIABILITIES -

DEFERRED INFLOWS OF RESOURCES

-

TOTAL DEFERRED INFLOWS OF RESOURCES -

NET POSITION

Net investment in capital assets		-
Restricted		-
Unrestricted		7,424,151
		<u>7,424,151</u>

TOTAL NET POSITION \$ 7,424,151

COUNTY OF MARQUETTE, MICHIGAN

100% TAX PAYMENT FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
NET POSITION - BUDGET AND ACTUAL

For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
OPERATING REVENUES			
Federal sources	\$ -	\$ -	\$ -
State sources	-	-	-
Charges for services	-	-	-
Penalties and interest on taxes	690,000	675,681	(14,319)
Other	-	-	-
	<hr/>	<hr/>	<hr/>
TOTAL OPERATING REVENUES	690,000	675,681	(14,319)
	<hr/>	<hr/>	<hr/>
OPERATING EXPENSES			
Personnel services	-	-	-
Supplies	2,300	2,643	(343)
Other services and charges	2,000	930	1,070
Depreciation	-	-	-
Capital outlay	-	-	-
	<hr/>	<hr/>	<hr/>
TOTAL OPERATING EXPENSES	4,300	3,573	727
	<hr/>	<hr/>	<hr/>
OPERATING INCOME (LOSS)	685,700	672,108	(13,592)
	<hr/>	<hr/>	<hr/>
NON-OPERATING REVENUES (EXPENSES)			
Interest income	3,750	3,151	(599)
	<hr/>	<hr/>	<hr/>
TOTAL NON-OPERATING REVENUES (EXPENSES)	3,750	3,151	(599)
	<hr/>	<hr/>	<hr/>
INCOME (LOSS) BEFORE TRANSFERS	689,450	675,259	(14,191)
	<hr/>	<hr/>	<hr/>
Transfers in	-	-	-
Transfers (out)	(585,000)	(200,000)	385,000
	<hr/>	<hr/>	<hr/>
CHANGE IN NET POSITION	104,450	475,259	370,809
	<hr/>	<hr/>	<hr/>
Net position, beginning of year	6,948,892	6,948,892	-
	<hr/>	<hr/>	<hr/>
NET POSITION, END OF YEAR	\$ 7,053,342	\$ 7,424,151	\$ 370,809
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

COUNTY OF MARQUETTE, MICHIGAN

SEWER FUND

STATEMENT OF NET POSITION

December 31, 2014

ASSETS

Current Assets:

Cash and equivalents	\$	807,260
Cash and equivalents - restricted		-
Assets receivable		167,746
Other assets		1,496
TOTAL CURRENT ASSETS		<u>976,502</u>

Non-current Assets:

Capital Assets:

Land and construction in progress		-
Other capital assets, net of depreciation		2,633,869
TOTAL NON-CURRENT ASSETS		<u>2,633,869</u>

TOTAL ASSETS 3,610,371

LIABILITIES

Current Liabilities:

Accounts payable		32,118
Accrued payroll and related liabilities		7,673
Other liabilities		38,263
TOTAL CURRENT LIABILITIES		<u>78,054</u>

Non-current Liabilities:

Compensated absences		43,785
TOTAL NON-CURRENT LIABILITIES		<u>43,785</u>

TOTAL LIABILITIES 121,839

DEFERRED INFLOWS OF RESOURCES

-

TOTAL DEFERRED INFLOWS OF RESOURCES

-

NET POSITION

Net Investment in capital assets		2,633,869
Restricted		-
Unrestricted		854,663
TOTAL NET POSITION		<u>854,663</u>

TOTAL NET POSITION \$ 3,488,532

COUNTY OF MARQUETTE, MICHIGAN

SEWER FUND

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
NET POSITION - BUDGET AND ACTUAL**

For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
OPERATING REVENUES			
Federal sources	\$ -	\$ -	\$ -
State sources	-	-	-
Charges for services, net	719,000	808,427	89,427
Other	112,000	140,394	28,394
TOTAL OPERATING REVENUES	<u>831,000</u>	<u>948,821</u>	<u>117,821</u>
OPERATING EXPENSES			
Personnel services	350,550	346,957	3,593
Supplies	81,800	75,197	6,603
Other services and charges	399,650	298,031	101,619
Depreciation	-	262,486	(262,486)
Capital outlay	66,500	23,996	42,504
TOTAL OPERATING EXPENSES	<u>898,500</u>	<u>1,006,667</u>	<u>(108,167)</u>
OPERATING INCOME (LOSS)	<u>(67,500)</u>	<u>(57,846)</u>	<u>9,654</u>
NON-OPERATING REVENUES (EXPENSES)			
Interest income	1,000	524	(476)
TOTAL NON-OPERATING REVENUES (EXPENSES)	<u>1,000</u>	<u>524</u>	<u>(476)</u>
INCOME (LOSS) BEFORE TRANSFERS	(66,500)	(57,322)	9,178
Transfers in	-	-	-
Transfers (out)	-	-	-
CHANGE IN NET POSITION	(66,500)	(57,322)	9,178
Net position, beginning of year	3,545,854	3,545,854	-
NET POSITION, END OF YEAR	<u>\$ 3,479,354</u>	<u>\$ 3,488,532</u>	<u>\$ 9,178</u>

COUNTY OF MARQUETTE, MICHIGAN

WATER FUND

STATEMENT OF NET POSITION

December 31, 2014

ASSETS

Current Assets:

Cash and equivalents	\$	648,667
Cash and equivalents - restricted		-
Assets receivable		89,492
Other assets		704

TOTAL CURRENT ASSETS 738,863

Non-current Assets:

Capital Assets:

Land and construction in progress		2,160,000
Other capital assets, net of depreciation		1,272,692

TOTAL NON-CURRENT ASSETS 3,432,692

TOTAL ASSETS 4,171,555

LIABILITIES

Current Liabilities:

Accounts payable		7,990
Accrued payroll and related liabilities		1,580
Other liabilities		38,262

TOTAL CURRENT LIABILITIES 47,832

Non-current Liabilities:

Compensated absences		23,577
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TOTAL NON-CURRENT LIABILITIES 23,577

TOTAL LIABILITIES 71,409

DEFERRED INFLOWS OF RESOURCES

-

TOTAL DEFERRED INFLOWS OF RESOURCES

-

NET POSITION

Net Investment in capital assets		3,432,692
Restricted		-
Unrestricted		667,454

TOTAL NET POSITION \$ 4,100,146

COUNTY OF MARQUETTE, MICHIGAN

WATER FUND

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN
NET POSITION - BUDGET AND ACTUAL

For the Year Ended December 31, 2014

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
OPERATING REVENUES			
Federal sources	\$ -	\$ 3,413	\$ 3,413
State sources	-	-	-
Charges for services, net	375,000	452,790	77,790
Other	12,000	11,360	(640)
	<u>387,000</u>	<u>467,563</u>	<u>80,563</u>
OPERATING EXPENSES			
Personnel services	186,300	124,510	61,790
Supplies	75,000	72,950	2,050
Other services and charges	121,450	118,755	2,695
Depreciation	-	126,566	(126,566)
Capital outlay	75,000	6,543	68,457
	<u>457,750</u>	<u>449,324</u>	<u>8,426</u>
OPERATING INCOME (LOSS)	<u>(70,750)</u>	<u>18,239</u>	<u>88,989</u>
NON-OPERATING REVENUES (EXPENSES)			
Interest income	500	434	(66)
	<u>500</u>	<u>434</u>	<u>(66)</u>
TOTAL NON-OPERATING REVENUES (EXPENSES)	<u>500</u>	<u>434</u>	<u>(66)</u>
INCOME (LOSS) BEFORE TRANSFERS	(70,250)	18,673	88,923
Transfers in	-	-	-
Transfers (out)	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
CHANGE IN NET POSITION	(70,250)	18,673	88,923
Net position, beginning of year	4,081,473	4,081,473	-
	<u>4,081,473</u>	<u>4,081,473</u>	<u>-</u>
NET POSITION, END OF YEAR	<u>\$ 4,011,223</u>	<u>\$ 4,100,146</u>	<u>\$ 88,923</u>